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TOKIO MARINE GROUP

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To Our Valued Clients and Business Partners

No impact to financial soundness of Tokio Marine Group due to Japanese earthquake

HAMILTON, Bermuda (22 March 2011) – We are deeply saddened by the devastating earthquake that occurred in Japan on 11 March 2011, and wish to extend our sincere condolences to those affected by this tragic event.

As a member of the Tokio Marine Group, we at Tokio Millennium Re have been humbled by the overwhelming response and kind words of support and encouragement received from the business community and from individuals around the world. We thank you all for your heartfelt concern.

Although it is still too early to be able to accurately assess the financial impact of this catastrophe, as per the press release issued by Tokio Marine Holdings, we believe that the cost of this loss to the Tokio Marine Group should be well within our reserves and capital held. Consequently, the financial soundness of the Group should remain very strong. A.M. Best has released a press statement affirming this fact with the opinion that the Group will be able to absorb the net losses without a negative impact on our current rating.

As regards Tokio Millennium Re, we will incur no net losses from the event and our financial strength will be unaffected.

We would like to assure you that we will unfailingly continue to provide the high quality service that we pride ourselves upon, and will endeavor to take whatever steps are necessary to ensure that we move forward with our clients' best interests in mind.

Full details of the Tokio Marine Holdings and A.M. Best news releases follow below.

Tokio Marine Holdings

<http://ir.tokiomarinehd.com/en/NewsRelease/NewsRelease-2789773318180130441.html>

A.M. Best

<http://www3.ambest.com/Frames/Frameserver.asp?site=press&Tab=1&altsrc=2&RefNum=65494654775546566653>

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